

IC 27-15-9**Chapter 9. Formula for Allocation of Consideration Among Members****IC 27-15-9-1****Value, amount, or proportion of consideration received**

Sec. 1. The method or formula for allocating consideration among the eligible members shall provide for each eligible member to receive:

- (1) a fixed value, amount, or proportion of consideration;
- (2) a variable value, amount, or proportion of consideration; or
- (3) a combination of fixed and variable values, amounts, or proportions of consideration.

As added by P.L.94-1999, SEC.3.

IC 27-15-9-2**Applicable actuarial principles**

Sec. 2. Any method used or formula developed for the fair and equitable allocation of stock among eligible members under this article must utilize generally accepted actuarial principles.

As added by P.L.94-1999, SEC.3.